

RESEARCH REPORT

THE EFFECT OF MACROECONOMIC CONDITIONS ON THE CAPITAL STRUCTURE ADJUSTMENT SPEED OF SOUTH AFRICAN LISTED FIRMS

by

Sudha Krishna
Student number: 0702774F

In partial fulfilment (50% weighting)
of

**MASTER OF COMMERCE IN BUSINESS ECONOMICS
(FINANCE)
in the
SCHOOL OF ECONOMIC AND BUSINESS SCIENCES
at the
UNIVERSITY OF THE WITWATERSRAND, JOHANNESBURG**

Supervisor:

Dr. Chimwemwe Chipeta

Date of submission:

14 May 2012